

Consolidated financial statements

Statement of profit or loss and other comprehensive income for the period from 1 January to 31 December 2018

€m	Notes	2018	2017 ³⁾	Change	
Interest income ¹⁾		1,006.0	885.3	120.7	13.6%
Interest expenses		883.6	761.9	121.7	16.0%
Net interest income	[33]	122.4	123.4	-1.0	-0.8%
Risk provisions in the lending and securities business²⁾	[18], [34], [47]	22.4	-28.5	50.9	178.6%
Net interest income after provisions		144.8	94.9	49.9	52.6%
Net income from the derecognition of financial assets measured at amortised cost		4.8	N/A	N/A	N/A
Commission income		2,400.6	2,310.8	89.8	3.9%
Commission expenses		1,182.7	1,109.0	73.7	6.6%
Net commission income	[35]	1,217.9	1,201.8	16.1	1.3%
Trading profit or loss	[36]	210.8	132.8	78.0	58.7%
Profit or loss on financial assets mandatorily measured at fair value	[37]	-94.6	N/A	N/A	N/A
Profit or loss on financial instruments designated at fair value	[38]	52.7	84.7	-32.0	-37.8%
Profit or loss from fair value hedges according to IAS 39	[39]	-0.3	-0.6	0.3	50.0%
Profit or loss on financial investments	[40]	54.1	26.6	27.5	103.4%
Administrative expenses	[41]	1,038.5	1,039.8	-1.3	-0.1%
Other operating profit	[42]	-34.8	-19.9	-14.9	-74.9%
Total of profit or loss before tax		516.9	480.5	36.4	7.6%
Income taxes	[43]	178.1	155.7	22.4	14.4%
Interest expenses for atypical silent capital contributions	[65]	53.0	60.6	-7.6	-12.5%
Total of profit or loss		285.8	264.2	21.6	8.2%
Thereof:					
Attributable to non-controlling interests		-	-	-	n/a
Attributable to the shareholders of DekaBank		285.8	264.2	21.6	8.2%
Changes not recognised in profit or loss					
Items reclassified to profit or loss					
Change in reserve for financial assets measured at fair value through other comprehensive income		-106.7	28.5	-135.2	(< -300%)
Change in cash flow hedges valuation reserve		3.4	25.7	-22.3	-86.8%
Change in currency translation reserve		0.1	-1.9	2.0	105.3%
Deferred taxes on items reclassified to profit or loss		32.7	-8.8	41.5	(> 300%)
Items not reclassified to profit or loss					
Revaluation gains/losses on defined benefit pension obligations		-30.7	15.4	-46.1	-299.4%
Change in valuation reserve for own credit risk of financial liabilities designated at fair value		3.8	N/A	N/A	N/A
Revaluation reserve investments accounted for using the equity method		0.0	-2.1	2.1	100.0%
Deferred taxes on items not reclassified to profit or loss		8.5	-1.6	10.1	(> 300%)
Other comprehensive income		-88.9	55.2	-144.1	-261.1%
Comprehensive income for the period under IFRS		196.9	319.4	-122.5	-38.4%
Thereof:					
Attributable to non-controlling interests		-	-	-	n/a
Attributable to the shareholders of DekaBank		196.9	319.4	-122.5	-38.4%

¹⁾ In total, interest income of €602.3m (previous year: €564.0m) were recorded in relation to financial assets and liabilities that are not recognised at fair value through profit or loss.

²⁾ From 2018 including risk provisions in the securities business, which was disclosed under net financial income in the year 2017. Previous year's figures have not been adjusted.

³⁾ Previous year's figures were adjusted (see also note [36] "Trading profit or loss" and note [43] "Income taxes").